

AMAZON OFFERS ZERO INTEREST LOAN TO DELIVERY BOYS

SRUTI VENUGOPAL | DC
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As the e-commerce sector is touching new highs, firms are concentrating on improving their logistic services and back-end operations.

In this regard, Amazon.in has initiated a pilot project in Hyderabad in association with Mahindra and

Mahindra and Quesst to provide loan to their delivery associates, which they can use to upgrade their two-wheeler to Mahindra's recently launched four-wheeler, Jeeto. Stating in an exclusive email interaction, Amazon India's director transportation Samuel Thomas said, "Under the scheme the delivery associates, on the rolls of Quesst,

can enroll for the programme for a minimum period of five years and secure zero down payment and zero interest loans to buy Jeeto." The timeline for loan reimbursement is two-three years and after that the associates can retain the vehicle. Jeeto will help in making bulk deliveries faster and safer, Mr Thomas added.