

Job market looks up

Banking and IT lead; see September hiring rise 52%, 34% y-o-y, respectively

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Mumbai, 20 October

The banking and information technology (IT) sectors saw the September hiring increase 52 and 34 per cent year-on-year (y-o-y) respectively.

The Naukri Job Speak Index for September is 1,518, 23 per cent rise.

The oil and gas and pharmaceuticals sectors saw 35 and 28 per cent growth respectively. The telecommunications sector 26 per cent. The business process outsourcing and insurance sectors 16 and 13 per cent respectively. The construction and media sectors 10 and six per cent respectively.

"The Naukri Job Speak Index has been growing steadily for two months. We expect the trend to continue," said Hitesh Oberoi, managing director and chief executive, Info Edge (India).

Among large cities, Bangalore and Pune saw most growth: 36 and 35 per cent respectively.

Aditya Narayan Mishra, staffing pres-



ident, Randstad India, said, "Many startups have started visiting business schools (B-schools)."

"But the numbers are still not at the pre-sub-prime crisis level. However, students at premium engineering and B-schools have once again begun to get more than one offer. IT salaries have remained the same. The sales force's have seen some inflation-related correction."

IT companies Infosys, Wipro, Accenture and Cognizant are recruiting in four digits from campuses, and making multiple offers to one student in cases.

In certain cases, engineering colleges

have done away with reserving the day-one slot for a company.

At Chennai-based SRM University, 4,000 job offers were made on the first day; 3,700 were from Infosys, Wipro and Cognizant. Cognizant handed 1,502 offers. Infosys and Wipro 1,105 and 1,082 respectively.

Dhananjay Bansod, managing partner, IKYA Human Capital Solutions, said, "The period of lay-offs is almost gone. Companies are optimising their resources."

Rituparna Chakraborty, co-founder and senior vice-president, TeamLease Services, said consumer durables, some parts of the retail and e-commerce sectors had seen a good increase in hiring. In the banking domain, she said the spurt was due to the next round of licences expected.

"The existing companies are gearing for high attrition that may be a result of banks coming in," she said.

Meanwhile, the digital and e-commerce segment has seen a rise in warehouses.