

Clip: 1 of 1

COMPANY AFFAIRS



**THOMAS COOK
BUYS MFX**

New Delhi: Travel firm Thomas Cook India on Tuesday said that its arm IKYA has entered into an agreement with Fairfax Financial Holdings Ltd to acquire 49 per cent stake in MFX-change Holdings, Inc (MFX), a wholly owned subsidiary of Fairfax.

The integration of MFX with IKYA will result in the formation of the global technology services group (GTS Group) marking IKYA's entry into the IT Services and Solutions space in the North American market, Thomas Cook said in a BSE filing.

"IKYA, a subsidiary of Thomas Cook, entered into a definitive agreement on November 3, 2014 with Fairfax Financial Holdings Ltd to acquire 49 per cent stake in MFXchange Holdings, Inc (MFX), a wholly owned subsidiary of Fairfax," the company said. —PTI