

'Flexi Staffing is Future of Indian Labour Sector'

PTI
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The Indian staffing industry is estimated at ₹26,650 crore, wherein flexi (flexible) staffing accounts for 75% and is worth ₹19,900 crore, a report says. According to a report by Staffing Industry Analysts, flexi staffing accounts for 75% of the Indian staffing industry and is worth ₹19,900

crore, permanent recruitment accounts for 12% (worth ₹3,250 crore) and other services 13% (₹3,500 crore).

As per the report the largest staffing companies in India, based on 2012 revenue are Adecco, which has a revenue of ₹1,469 crore, followed by TeamLease (₹1,312 crore), Randstad (₹1,161 crore), Ikya Human Capital Solutions (₹910 crore) and Manpower

Group (₹646 crore).

Others in the list include Global Innovsource Solutions ₹529 crore, Genius Consultants (₹330 crore), Kelly Services (₹313 crore), Allegis (₹175 crore) and ABC Consultants (₹87 crore).

"The major international staffing firms that are represented in our list have come to India because they recognise the huge potential of the mar-

ket," Staffing Industry Analysts Director of International Research Adam Pode said here. "Considering the pace at which the industry is growing in India it can easily outnumber all countries in the next 12 years with the sheer size of flexi-staff deployed in the formal sector, given the opportunity," ISF Vice President Rituparna Chakraborty said.