

## APN News

### **Hofincons announces appointment of Chief Executive Officer and Managing Director**

Bangalore: Hofincons Infotech & Industrial Services Ltd., country's largest and single-point specialist for Industrial Asset Management and Engineering Maintenance Services today announced the appointment of Mr. A. Rajeswara Rao as Chief Executive Officer and Managing Director. This is further to the recent acquisition of Hofincons Infotech & Industrial Services Ltd by IKYA Group.

As part of his responsibilities, Mr. Rao will oversee all strategic and operational aspects of the organization including Technology and Consultancy, Operations and Maintenance, Hard Services, Facility Management and Training. He will report to Mr. Ajit Isaac, MD & Chairman IKYA Group and will be based out of Chennai.

Commenting on the appointment, Mr. Ajit Isaac, Chairman & Managing Director, IKYA Group, said, "Rajeswara Rao brings to Hofincons close to 40 years of experience with world class organizations such as the Murugappa and the TVS Groups. He is a true blue-collar CEO with a great attention for detail. His past assignments are a testimony to his strong pedagogy and established track record. He has been a customer for Hofincons in the past and with him on the other side of the business; we hope to take the organization to greater heights. His experience will play an instrumental role in strengthening our position as industry leader in the asset management business."

In his last two assignments, he was the President of Engineering Division of Tube Investments of India Limited and President of TVS Srichakra Limited. He is an avid HAM Radio operator and a fitness enthusiast.

Link: <http://www.apnnews.com/2014/07/07/hofincons-announces-appointment-of-chief-executive-officer-and-managing-director/>

## Web Newswire

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Link: <http://www.webnewswire.com/node/3603782>