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Quess Corp to acquire 70% equity in Vedang Cellular

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Bengaluru-headquartered Quess Corp Ltd has signed a definitive agreement to acquire 70% equity in Vedang Cellular Services Pvt Ltd. The all-cash deal valued at Rs 40 crore is expected to be completed on or before November 30, 2017, Quess Corp said in a statement to the



stock exchange. Vedang is in the business of telecom network optimisation and installation of active components in the telecom network. The company has a deployed headcount of over 1,500 professionals and a reported turnover of Rs 78 crore in FY17.