

Print Coverage

Qess Q4 net up at Rs. 75 cr

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» Business services provider Qess Corp has reported over 2-fold jump in consolidated net profit to Rs 75.75 crore in the quarter ended March 2018, reports *DHNS* from Bengaluru. The company's consolidated net profit stood at Rs 33.34 crore in the quarter ended March 2017. Total income of the company in the quarter

rose to Rs 1,914.73 crore from Rs 1,242.52 crore a year ago. The Board in its meeting approved further acquisition of 36% equity in Comtel Solutions Pte. Ltd., Singapore with an investment up to SGD 22 million through Qess Holdings, and 49% equity in Comtelpro Pte. Limited, Singapore with an investment up to SGD 0.5 million.