

## Print Coverage

### 'Quess Corp IPO oversubscribed'

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# Quess Corp IPO oversubscribed

**fe Bureau**

**Mumbai, June 30:** The initial public offering (IPO) of Bengaluru-based staffing firm, Quess Corp, was subscribed 3.39 times on the second day of bidding. Till 5 pm on Thursday, bids were received for 2.4 crore shares of the 70 lakh shares on offer. The IPO closes on July 1.

Quess Corp is promoted by Ajit Issac and Thomas Cook India.

The qualified institutional buyers (QIB) category, which received no bids on day 1, was subscribed 2.8 times with investors bidding for 1.09 crore

shares of the 39 lakh shares on offer. High net-worth individuals bid for 6.21 lakh shares of the 19 lakh shares reserved for them, bidding 0.32 times. Retail Individual Investors (RIIs) bid for nearly 9.79 times of their quota or 1.25 crore shares of the 12 lakh shares reserved for them.

On Tuesday, the company allotted 5,678,234 equity shares, aggregating 180 crore to 15 anchor investors including Birla Sun life Trustee, ICICI Prudential Midcap, The Nomura Trust and Banking, DSP Blackrock Equity and Reliance Capital among others.

### Day 2: Warm response

Category	Shares offered (in lakh)	Shares bid (in lakh)	No. of time subscribed
QIBs	39,03,023	1,09,41,255	2.8
HNIs	19,16,251	6,21,675	0.32
RIIs	12,77,500	1,25,19,345	9.79
Employee	-	-	-
<b>Total</b>	<b>70,96,774</b>	<b>2,40,79,275</b>	<b>3.39</b>

(Till 5 pm)

Source: Stock exchanges