

Print Coverage

'Quess Corp draws huge interest, public issue subscribed 144 times'

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Mumbai, July 1: The initial public offering (IPO) of Bangalore-based staffing firm Quess Corp, which closed on Friday, was subscribed 144 times, with investors bidding for 102.32 crore shares against 70 lakh fresh shares on offer.

The promoters - Ajit Issac and Thomas Cook India - are targeting ₹400 crore from the issue. The price band was fixed at ₹310-₹317 per share.

Qualified institutional buyers (QIBs) bid for 23 crore shares, against 39 lakh shares reserved for them, oversubscribing 59.02 times. High net worth individuals (HNIs) bid for 75.15 crore shares, against 19 lakh shares reserved for the category, bidding 392.2 times. Retail individual investors (RIIs) bid for nearly 32.3 times of their quota or 4.12 crore shares,

Quess Corp IPO – Day 3

Category	Shares offered (in lakh)	Shares bid (in lakh)	No. of times subscribed
QIBs	39,03,023	23,03,81,235	59.02
HNIs	19,16,251	75,15,63,945	392.2
RIIs	12,77,500	4,12,69,860	32.3
Employee	—	—	—
Total	70,96,774	1,02,32,15,046	144.18

(Till 5 pm)

Source: Stock exchanges

On Tuesday, it allotted 5,678,234 equity shares, aggregating to approximately ₹180 crore, to its anchor investors

against 12 lakh shares on offer.

On Tuesday, the company allotted 5,678,234 equity shares, aggregating to approximately Rs 180 crore to its anchor investors including Birla Sun Life Trustee, ICICI Prudential

Midcap, Nomura Trust and Banking, DSP Blackrock Equity and Reliance Capital among others. Axis Capital, ICICI Securities, IIFL, Yes Securities were the book running lead managers for the issue.