

## Print Coverage

### 'Quess Corp raises Rs 180 cr'

Publication: The Economic Times

Date: June 28, 2016

#### **Anchors: Quess Corp raises ₹180 cr**

Mumbai, June 28

Bengaluru-based business services company Quess Corp raised approximately ₹180 crore by selling over 56.76 lakh shares to 15 anchor investors, including Fidelity Investments, Kuwait Investment Authority, ICICI Prudential MF, HDFC MF, Nomura, Harvard Management Co, DSP BlackRock and Wasatch. The share-sale took place at the upper end of the price band at ₹310-317 a piece, a day before the company's public offer opened. Quess hopes to raise ₹400 crore from the public offer which it will use to repay debt, fund working capital requirements and capital expenditure. OUR BUREAU