

Print Coverage

'Quess What, Investors Flock to Markets for a Pie of IPOs'

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Quess What, Investors Flock to Markets for a Pie of IPOs

Quess IPO subscribed 147 times, Mahanagar Gas lists at 28% premium

Our Bureau

Mumbai: India's primary market is booming as investors can't seem to get enough of initial public offers (IPOs), encouraged by recent stellar listings. On Friday, Mahanagar Gas, a gas distributor in Mumbai, made a strong debut on the bourses, while investors rushed to apply to staffing solutions player Quess Corp's IPO, which was subscribed 147 times — the highest in almost eight years.

Mahanagar Gas listed at Rs 540 on the BSE on Friday, at a 28% premium to its issue price of ₹421 a share. The stock closed at ₹519.90. The ₹1,040-crore IPO was subscribed 64 times, led by strong appetite from institutional and rich individual investors.



TOP IPOs IN TERMS OF NUMBER OF TIMES SUBSCRIBED SINCE 2007

Toast of the Town

Company	No. of Times Subscribed	Issue Size (₹ Cr)*	Year
Religare Enterprises	159	140	Nov '07
Quess Corp	147	400	Jul '16
Capital First	132	491	Jan '08

* ₹100 Crore plus

BEST LISTING OF ₹1,000 CRORE-PLUS IPOs

Company	Offer Price (₹)	Listing Premium (%)	Issue Size (₹ Cr)	Year
Mundra Port	440.00	75.00	1771.00	Nov '07
Reliance Petro	60.00	69.92	8100.00	May '06
Power Grid	52.00	63.46	2984.45	Oct '07
Equitas Holdings	110.00	30.91	2176.69	Apr '16
Mahanagar Gas	421.00	28.27	1040.00	Jul '16

