

## Print Coverage

### 'Quest raises Rs 180 cr from 15 Anchor investors'

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## Quest Raises ₹180 cr from 15 Anchor Investors

Quest Corp has allotted 56.78 lakh shares at ₹317 per share, aggregating to about ₹180 crore, to 15 anchor investors in a pre-initial public offer (IPO) share sale.

Some of the anchor investors include Fidelity Investments, Kuwait Investment Authority, ICICI Prudential MF, HDFC MF, Nomura, Harvard Management Co, DSP BlackRock, Wasatch, Pictet, Grandeur Peak among others. The ₹400-crore issue is set to open on Wednesday (June 29) and closes on Friday (July 1) and the price band has been fixed at ₹310-317 with a bid lot of 45 equity shares. The Bengaluru-based staffing company has allocated 75% for QIBs, 15% for high networth individuals and 10% for retail investors in the IPO. — **Our Bureau**

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