

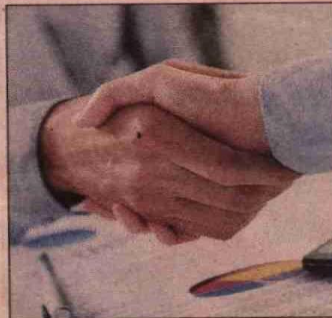
Print Coverage

Quess Acquires Vedang Cellular, joins hands with Trimax IT infra

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Our Bureau

Bengaluru: Business services provider Quess Corp on Wednesday announced the acquisition of a majority stake in Mumbai-based Vedang Cellular Services, and a joint venture with another Mumbai-based firm, Trimax IT Infrastructure and Services to implement a smart city project in Ahmedabad to create city-wide IT Infrastructure.

“The joint venture marks Quess’s entry into smart city segment, thereby expanding our Industrials vertical. We believe, with these set of strong numbers and strategic investments, we are well poised to maintain our growth trajectory for the future,” Quess CEO Ajit Isaac said in a press release.

The Bengaluru-headquartered company, controlled by Fairfax Group, also reported 25% rise in its revenues and 367% increase in net profits, year-on-year, for the September quarter. The company’s revenues, Isaac said, grew 7% on quarter-on-quarter basis, and achieved solid organic growth despite a challenging economic environment. The company’s employee headcount, as on September 30, rose to 2,12,500 compared to 1,39,000 employees last year.