

## Print Coverage

**Quess net profit rises four fold**  
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### Quess net profit rises four fold

TIMES NEWS NETWORK

**Bengaluru:** Quess Corp, one of the largest contract staffing companies in the country,



on Wednesday reported a more than four-fold growth in net profit. The Bengaluru-based company also announced

the acquisition of a majority stake in Vedang Cellular Services and the formation of a joint venture with Trimax IT Infrastructure and Services to implement a smart city project in Ahmedabad. The company reported Rs 141 crore in profit during the September quarter, compared with the Rs 30 crore it reported during the same quarter of the last fiscal year. Revenue grew by 25% year-on-year to Rs 1,274 crore.

The growth was a result of the huge increase in contract staff headcount to 2.12 lakh, compared to 1.39 lakh employees in the corresponding quarter of last year, a growth of 53%. Quess reached the 1 lakh employee milestone in 2015, eight years after its incorporation, while the 2 lakh employee milestone was achieved in two years, the company said.

“The acquisition and joint venture mark our entry into the smart city segment, thereby expanding our industrials vertical. We believe with these set of strong numbers and strategic investments, we are well poised to maintain our growth trajectory for the future,” Quess managing director and CEO **Ajit Issac** said.