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Revenue of Quess rises INR 1,584 crore

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TIMES NEWS NETWORK

Bengaluru: Canadian investor Prem Watsa-controlled business service provider Quess Corp's revenue rose 48% to Rs 1,584 crore in the December quarter compared to the same period last year.

The company's net profit in the December quarter more than doubled to Rs 70 crore, while its margin was flat at 5.7% from 5.6% in the year-ago period.

"We are pleased with another quarter of solid growth in Q3 of FY18. We continued our strong topline growth momentum while registering a healthy EBITDA margin gain of 14 bps," said its chairman & MD Ajit Isaac. Quess has a diversified portfolio in IT staffing, general staffing and recruitment, facilities management and industrial asset management.

Its revenue from general staffing or its people and services businesses rose, 25% to Rs 736 crore, while revenue from IT staffing grew 71% to Rs 480 crore. The company has acquired landscaping firm Greenpiece to expand its facility management business.