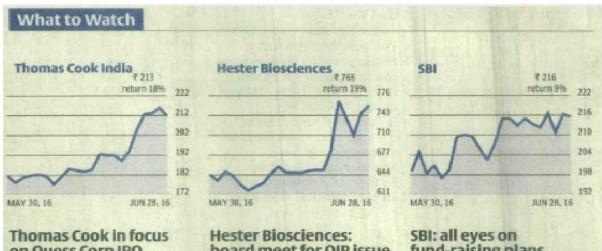


Print Coverage

'What to Watch'

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on Quess Corp IPO

Shares of Thomas Cook India will remain in focus, as Ouess Corp will hit the capital markets on Wednesday to raise ₹400 crore through an initial public offering. The company, promoted by Ajit Isaac and Thomas Cook (India), has fixed a price band of ₹310-317 a share with a face value of ₹10 each. The issue will close for subscription on July 1. Quess Corp intends to use funds towards incremental working capital, acquisitions and other strategic initiatives, debt repayment and other general purposes.

board meet for QIP issue

The board of Hester Biosciences is meeting on Wednesday to consider a proposal to raise funds through a qualified institutional placement (QIP) issue. Analysts and traders will closely watch how much the company plans to raise through the QIP issue and the price at which those shares will be allotted. Currently, institutional investors hold around 2 per cent stake in the company. In a recent investors' meet, the company had said it has plans for capex of ₹19-25 crore this fiscal.

fund-raising plans

Analysts will follow the board meeting of State Bank of India on Wednesday that will consider a fund-raising plan. SBI's board will examine the status of the company and decide on long-term fund-raising in single/multiple tranches up to \$1,500 million (over ₹10,000 crore). The issue will be through a public offer and/or private placement of senior unsecured notes in US dollars or any other convertible currency during the financial year 2016-17, said SBI in a notification to the exchanges.