

Quess Corp



Quess Corp: Stake sale to institutions on Aug 14

Quess Corp has proposed an issue of about 1.44 crore shares of face value ₹10 each to eligible qualified institutional buyers on August 14 (Monday) through an institutional placement programme (IIP). The company has fixed the price band of the issue at ₹800-820 a share. Quess Corp will raise ₹1,150 crore from the IIP. The company plans to use the proceeds of the issue for acquisitions and other strategic initiatives, as well as to meet its working capital funding requirements.