

Dated June 6, 2018

The General Manager Department of Corporate Services, BSE Limited, Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	The Manager Listing Department, National Stock Exchange of India Limited, "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai-400051
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Stock Code: BSE: 539978
NSE: QESS
ISIN: INE615P01015

Dear Sir / Madam

Sub: Sale of 74% equity in Inticore VJP Advance Systems Private Limited
Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

We wish to inform you that Administrative & Investment Committee at its meeting held today i.e. June 6, 2018, considered and approved sale of 74% equity shareholding held in Inticore VJP Advance Systems Private Limited ("Inticore").

Further, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we submit details of the aforesaid sale in the attached SEBI format.

We request you to take the above disclosure on record.

Thanking you,

Yours faithfully,

For Qess Corp Limited



(Sudershan Pallap)

Vice President & Company Secretary



Encl: As above

Information required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015.

Sl. No	Particulars	Details
1.	Amount and percentage of the turnover or revenue or income and net worth contributed by such unit / division / subsidiary during the last financial year	Inticore VJP Advance Systems Private Limited contributed in FY18 as follows: a) Revenue: Rs.4.83 crore (0.08% to total revenue of Qess Corp Limited) b) Net income: (-) Rs.1.92 crore. c) Net worth contributed: Rs. 1.52 crore.
2.	Date on which the agreement for sale has been entered into	5th June, 2018
3.	Expected date of completion of sale/disposal; -	18th June, 2018
4.	Consideration received from such sale / disposal; -	Expected consideration to be Rs. 2.5 crore.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Buyer- Vee J Pee Aluminium Foundry Private Limited Buyer do not belong to the Promoter / Promoter group / group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Qess Corp Limited

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