

Dated: November 24, 2017

The Secretary BSE Limited PhirozeJeejeebhoy Towers Dalal Street Mumbai – 400 001	The Vice President – Listing National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Mumbai – 400 050
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Dear Sir / Madam,

**Sub: Acquisition of Trimax Smart Infraprojects Private Limited.**

**Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Further to the notification made on October 25, 2017, we wish to inform that Quess Corp Limited has signed definitive agreements to acquire 51% equity in Trimax Smart Infraprojects Private Limited on November 24, 2017.

As required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015, dated September 09, 2015, we submit herewith details of acquisition in the prescribed format.

We request you to take the above on record.

Thanking you,

Yours faithfully,

**For Quess Corp Limited**



**(Sudershan Pallap)**

**Vice President & Company Secretary**



Encl: As above.

**Quess Corp Limited**

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## Annexure

Information required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015.

Sl. No	Particulars	Details
1.	Name of the transferor entity, details in brief such as size, turnover etc.;	<b>Name</b> :Trimax Smart Infraprojects Private Limited_(“Trimax”) <b>Business</b> : Trimax is proposed to be operated as a Joint Venture between Quess Corp Limited (“Quess”) and Trimax IT Infrastructure and Services Limited to implement smart city project in Ahmedabad..
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	The proposed acquisition does not fall within related party transaction(s) as the promoter/ promoter group/ group companies of Quess, do not have any interest in Trimax, the entity being acquired.
3.	Industry to which the entity being acquired belongs;	Infrastructure & Information Technology
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<ul style="list-style-type: none"><li>• Quess is committed to explore Smart City opportunity seeking to capitalize on its superior execution skills.</li><li>• Investment in Trimax will help Quess in gaining relevant experience and qualification for future smart city projects.</li></ul>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
6.	Indicative time period for completion of the acquisition;	On or before December 15, 2017
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	<ul style="list-style-type: none"><li>○ Cash Consideration</li><li>○ Upto Rs. 2 Crores (for acquisition of 51% equity paid capital of Trimax)</li></ul>
8.	Cost of acquisition or the price at which the shares are acquired;	As above indicated in (7).
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	51% equity in Trimax.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Trimax was incorporated on July 13, 2017 by Trimax IT Infrastructure & Services Limited. Trimax will be engaged in Smart City project implementation in Ahmedabad. Since the company is less than 1 year in existence, details of last 3 years are not available.

