



Dated: October 25, 2017

The Secretary BSE Limited PhirozeJeejeebhoy Towers Dalal Street Mumbai - 400 001	The Vice President - Listing National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Mumbai - 400 050
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Dear Sir / Madam,

**Sub: Acquisition of Vedang Cellular Services Private Limited.**

**Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Further to the notification made today, we wish to inform that Quess Corp Limited has signed definitive agreements to acquire 70% equity in Vedang Cellular Services Private Limited with an investment upto Rs. 40 crores today.

As required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015, dated September 9, 2015, we submit herewith the details of the aforesaid acquisition in the attached SEBI prescribed format.

We request you to take the above on record.

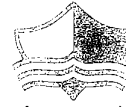
Thanking you,

Yours faithfully,  
**For Quess Corp Limited**

  
(Sudershan Pallap)  
Vice President & Company Secretary



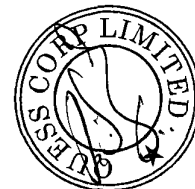
Encl: As above.

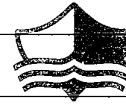


**Quess** *Secure*

Information required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015.

Sl. No	Particulars	Details
1.	Name of the transferor entity, details in brief such as size, turnover etc.;	<p><b>Name:</b> Vedang Cellular Services Private Limited ("Vedang")</p> <p><b>Business:</b> Vedang is in the business of Telecom Network Optimization and Installation of Active components in Telecom Network.</p> <p><b>Size &amp; Turnover:</b> Vedang has a deployed headcount of over 1,500 professionals and reported revenues of Rs. 78 crs in FY17.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The proposed acquisition does not fall within related party transaction(s) as the promoter/ promoter group/ group companies of Quess Corp Limited ("Quess") do not have any interest in Vedang, the entity being acquired.
3.	Industry to which the entity being acquired belongs;	Telecom Services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<ul style="list-style-type: none"><li>• Telecom Network management offers a huge opportunity for Integrated Business Service providers like Quess.</li><li>• Vedang is one of the largest players in the Telecom Network Operations &amp; Maintenance space with strong industry relations, superior service offerings and deep technical capability.</li><li>• Vedang complements Quess' current capabilities in telecom network management in terms of diversified service offerings, geographical reach and customer base.</li></ul>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
6.	Indicative time period for completion of the acquisition;	On or before November 30, 2017
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	<ul style="list-style-type: none"><li>○ Cash Consideration</li><li>○ Upto Rs. 40 Crores (for acquisition of 70% stake in Vedang)</li></ul>
8.	Cost of acquisition or the price at which the shares are acquired;	As indicated in (7) above.



**Quess**

Sl. No	Particulars	Details																
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	70% equity in Vedang Cellular Services Private Limited.																
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Vedang Cellular Services Private Limited was incorporated on April 5, 2010. Over the last 2 years, Vedang has been working with major Telecom OEM's providing Telecom Network Optimization, Active Components Installation and Managed Services in India.</p> <p>Key Financials (in Rs. Crs.)</p> <table border="1"><thead><tr><th>Particulars</th><th>FY 2015</th><th>FY 2016</th><th>FY 2017</th></tr></thead><tbody><tr><td>Revenue</td><td>43.3</td><td>74.4</td><td>78.2</td></tr><tr><td>PAT</td><td>2.8</td><td>3.9</td><td>5.5</td></tr><tr><td>PAT Margin</td><td>6.5%</td><td>5.2%</td><td>7.0%</td></tr></tbody></table>	Particulars	FY 2015	FY 2016	FY 2017	Revenue	43.3	74.4	78.2	PAT	2.8	3.9	5.5	PAT Margin	6.5%	5.2%	7.0%
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Quess Corp Limited

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