

March 31, 2020

The General Manager – Listing Dept.

Department of Corporate Services,
BSE Limited,
Floor 25, PJ Towers, Dalal Street,
Mumbai-400001.

The Vice President - Listing Dept.

National Stock Exchange of India
Limited, “Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Scrip Code: 539978

Scrip Symbol: QUESS

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Code”)

Please find attached disclosure pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to intimation received from Mr. Ajit Abraham Isaac for acquisition of 45,700 equity shares from the open market on March 30, 2020.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Quess Corp Limited

Kundan K Lal

Company Secretary & Compliance Officer

March 31, 2020

**The General Manager –
Listing Dept.**

Department of Corporate
Services,
BSE Limited,
Floor 25, PJ Towers, Dalal
Street,
Mumbai-400001.

**The Vice President -
Listing Dept.**

National Stock Exchange
of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051

The Compliance Officer
Quess Corp Limited

3/3/2, Bellandur Gate,
Sarjapur Main Road,
Bengaluru- 560103

Scrip Code: 539978

Scrip Symbol: QUSS

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Code”)

Please find attached the disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in connection with the acquisition of 45,700 equity shares from open market on March 30, 2020.

You are requested to take note of the same on your records.

Thanking you,

Yours faithfully,

Sd/-

Ajit Abraham Isaac

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|--|--|
| Name of the Target Company (TC) | Quess Corp Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Mr. Ajit Abraham Isaac | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited & National Stock Exchange of India (NSE) | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 1,78,09,823 | 12.073% | 12.073% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 1,78,09,823 | 12.073% | 12.073% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 45,700 | 0.031% | 0.031% |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/ released by the acquirer | - | - | - |

| | | | |
|--|----------------|---------|---------|
| e) Total (a+b+c+/-d) | 45,700 | 0.031% | 0.031% |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 1,78,55,523 | 12.104% | 12.104% |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | 1,78,55,523 | 12.104% | 12.104% |
| Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | March 30, 2020 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 1,47,51,06,940 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 1,47,51,06,940 | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | 1,47,51,06,940 | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours Sincerely

Sd/-
Ajit Abraham Isaac

Place: Bengaluru
Date: March 31, 2020