

July 24, 2020

The General Manager
Department of Corporate Services,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, PJ Towers, Dalal Street,
Mumbai - 400 001

The Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 001

Security Code - 539978

NSE Symbol - QUESS

Dear Sir/ Madam,

Sub: Allotment of equity shares under ESOP-2009 and ESOP 2015, and grant of Restricted Stock Units under QSOP-2020

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

We would like to inform that the Nomination and Remuneration Committee of the Board of Directors of the Company by way of circular resolutions passed effective today, approved the following:

1. Exercise of options and Allotment of shares to the eligible employee under the Qess Corp Limited Employee Stock Option Scheme 2009 ("**ESOP 2009**")

Allotment of 38,525 equity shares of Rs. 10 each to the option holder who has exercised it under the ESOP 2009. The said equity shares shall rank *pari-passu* with the existing equity shares of the Company in all respect.

2. Exercise of options and Allotment of shares to the eligible employee under the Qess Corp Limited Employee Stock Option Scheme 2015 ("**ESOP 2015**")

Allotment of 16,099 equity shares of Rs. 10 each to the option holder who has exercised it under the ESOP 2015. The said equity shares shall rank *pari-passu* with the existing equity shares of the Company in all respect.

Consequent to the aforesaid allotments, the paid up share capital of the Company has increased as under:

From	To
14,75,83,321 equity shares of Re.10 each aggregating to Rs. 1,47,58,33,210	14,76,37,945 equity shares of Re.10 each aggregating to Rs. 1,47,63,79,450

The information as required under Regulation 10(c) of the SEBI (Share Based Employee Benefits) Regulations, 2014 for issue of shares under the stock option plan is being submitted with the application for listing and trading of the aforesaid equity shares.

Qess Corp Limited

Qess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru-560103, Karnataka, India
Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909

www.quesscorp.com

3. Grant of Options under Quess Stock Ownership Plan-2020 ("QSOP 2020"):

- Approved grant of 74,141 RSUs at a face value of Rs.10 per RSU to the eligible employees, which shall vest not earlier than 1 (One) year and not later than 6 (Six) years from the date of grant of RSUs, based on performance parameters and terms and conditions of QSOP 2020.
- Each RSU is convertible into 1 equity share of Rs.10 each upon vesting, subject to compliance of SEBI (Share Based Employee Benefits) Regulations, 2014 as amended from time to time, terms and conditions of QSOP 2020 and grant letter.
- The aforesaid RSUs can be exercised within 3 years from the date of vesting in terms of QSOP 2020.

We request you to take the above information on your record.

Thanking you,

Yours sincerely,

For Quess Corp Limited

Kundan K Lal
Company Secretary and Compliance Officer