

January 27, 2021

To,
Department of Corporate Services,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street,
Mumbai – 400 001
Security Code – 539978

Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 001
NSE Symbol – QUESS

Dear Sir/Madam,

Sub: Allotment of equity shares under ESOP 2015 and grant of Restricted Stock Units (RSUs) under QSOP-2020

We wish to inform that the Nomination and Remuneration Committee of the Company in the meeting held today, has considered and approved the following:

1. Exercise of options and allotment of shares under the Quess Corp Limited Employee Stock Option Scheme 2015 (“**ESOP 2015**”):

Allotment of 40,919 equity shares of Rs. 10/- each to the option holders who have exercised it under the ESOP 2015. The said equity shares shall rank *pari-passu* with the existing equity shares of the Company in all respect.

Consequent to the aforesaid allotments, the paid up share capital of the Company has increased as under:

From	To
14,76,37,945 equity shares of Rs.10/- each aggregating to Rs.1,47,63,79,450	14,76,78,864 equity shares of Rs.10/- each aggregating to Rs. 1,47,67,88,640

The information as required under Regulation 10(c) of the SEBI (Share Based Employee Benefits) Regulations, 2014 for issue of shares under the stock option plan is being submitted with the application for listing and trading of the aforesaid equity shares.

2. Grant of Options under Quess Stock Ownership Plan-2020 (“**QSOP 2020**”):

- Approved grant of 154,290 RSUs at a face value of Rs.10/- per RSU to the eligible employees, which shall vest not earlier than 1 (One) year and not later than 6 (Six) years from the date of grant of RSUs, based on performance parameters and terms and conditions of QSOP 2020.
- Each RSU is convertible into 1 equity share of Rs.10/- each upon vesting, subject to compliance of SEBI (Share Based Employee Benefits) Regulations, 2014 as amended from time to time, terms and conditions of QSOP 2020 and grant letter.
- The aforesaid RSUs can be exercised within 3 years from the date of vesting in terms of QSOP 2020.

Quess Corp Limited

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www.quesscorp.com



The information is made under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Kindly take the above information on records and oblige.

Thanking you
Yours sincerely,

FOR QUESS CORP LIMITED


KUNDAN K LAL

WS COMPANY SECRETARY & COMPLIANCE OFFICER

