

Ref.No. : 07/2016-17/Q1/Outcome

Dated: 29th July, 2016

Stock Code: BSE:539978

NSE:QUESS

ISIN: INE615P01015

Manager Listing Department, National Stock Exchange of India Limited, “Exchange Plaza”, Bandra-Kurla Complex, Bandra (E), Mumbai-400051.	General Manager Department of Corporate Services, Bombay Stock Exchange Limited, Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.
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Dear Sir/Madam,

Sub: Outcome of Board Meeting-Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Please find below the outcome of the Meeting of the Board of Directors held today i.e., July 29, 2016.

We wish to inform you that the Board has transacted the following items of business:

1. Considered, approved and taken on record the unaudited Financial Results of the Company along with the limited review report for the First Quarter ended June 30th, 2016 on both Standalone and Consolidated basis duly reviewed by the Audit Committee.
2. Approved the formation of wholly owned subsidiary to focus on last-mile delivery / first mile related e-commerce logistics business.
3. Approved the formation of subsidiary to offer Business Process Services (including finance & accounting, payroll and HR outsourcing services) to third party clients.
4. The Nomination and Remuneration Committee of the Board of Directors at its meeting held on July 29, 2016, approved the grant of 419,156 options (aggregating to 419,156 equity shares of the Company) at par value, to a total of 78 eligible and high-performing employees of the Company and its subsidiaries under the Quess Corp Limited Employee Stock Option Scheme 2015.

In this connection, please find attached the below:

1. A copy of the Unaudited Financial Results (Standalone and Consolidated) along with the Independent Auditors' Limited Review Report for the First Quarter ended June 30th, 2016
2. Copy of the Press Release on the Financial Results of the Company



We will be publishing the consolidated financial results along with the required items, as applicable, in one English daily newspaper circulating in the whole or substantially the whole of India and in one regional newspaper being the language of the region where the registered office of the Company is situated.

The details pertaining to the above are also being uploaded on the Company's website www.uesscorp.com.

This is for your information and records.

Thanking You,
For Quess Corp Limited

N.V.S. Pavan Kumar

NVS Pavan Kumar
Company Secretary & Compliance Officer

