

May 05, 2021

The General Manager

Department of Corporate Services,
BSE Limited,

1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai - 400 001

Security Code - 539978

The Manager

Department of Corporate Services,

National Stock Exchange of India Limited

Exchange Plaza, Bandra- Kundra Complex,

Bandra (East),

Mumbai - 400 001

NSE Symbol - QUESS

Dear Sir/ Madam,

Sub: Press Release

We are enclosing herewith copy of Press Release dated May 05, 2021 titled “**Quess Corp announces first Dividend Post Listing**”

Kindly take the same on record.

Thanking you,

Yours sincerely,

For Quess Corp Limited



Kundan K Lal

Company Secretary and Compliance Officer



Quess Corp announces first Dividend Post Listing

Bengaluru, India. May 05, 2021.

Quess Corp, India's leading business services platform and largest employer in the private sector, has declared an Interim Dividend of Rs 7 per share for the Financial Year 2021. This will amount to a payout of Rs 103.38 cr to its shareholders with the record date being fixed as 13th May, 2021. This is Quess' first ever dividend announcement post IPO in July 2016 and aligned with the management's strategy of optimizing shareholder returns.

The Board of the Company has adopted a revised Dividend Distribution Policy which states that the company expects to return approximately one-third of free cash flow to shareholders through dividend and/or share buyback annually.

Mr. Suraj Moraje, Group CEO and Managing Director of Quess Corp, said, "The updated Dividend Policy and the declaration of an Interim Dividend are significant milestones in Quess' journey of creating value for our investors, and a testament to our healthy cash generation. We continue to remain focused on our twin goals of achieving a 20% ROE while organically growing our OCF at 20% CAGR".

About Quess Corp

Established in Bengaluru in 2007, Quess Corp Limited (BSE: 539978, NSE: QUESS) is India's leading business services provider. Quess helps large and emerging companies achieve higher productivity and greater work force flexibility at lower costs through integrated outsourcing and technology offerings. Quess has a team of around 333,000 employees across India, North America, APAC, and the Middle East as on 31st Dec 2020.

For further details on Quess Corp Ltd., please visit: <http://www.quescorp.com>

Disclaimer: This document may contain statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions, which the Company believes to be reasonable in light of its operating experience in recent year. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements