

January 28, 2021

The General Manager
Department of Corporate Services,
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Security Code- 539978

The Manager
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
Mumbai-400051
NSE Symbol- QUESS

Dear Sir / Madam,

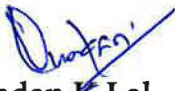
Sub: Press Release

We are enclosing herewith copy of Press Release dated January 28, 2021 titled "**Quess enters the gig economy by investing in Taskmo**".

Kindly take the same on record.

Thanking You,

Yours sincerely,
For Quess Corp Limited



Kundan K Lal
Company Secretary & Compliance Officer



Encl. a/a

Quess enters the gig economy by investing in Taskmo

Quess Corp, India's leading Business Services provider and the country's largest private sector employer, today announced that it has signed definitive agreements to subscribe to a 49% stake in the gig economy startup, Taskmo for Rs. 10 crores.

The investment marks Quess' entry in the Indian digital gig economy and makes it the first organised staffing player to do so. Taskmo augments Quess' current bouquet of HR services and makes it the only Indian platform to provide skilled workers under permanent, temporary and on-demand models. It is in line with Quess' business philosophy of providing its clients the right Fit & Flexibility in operations, while minimising Friction.

Taskmo is a leading B2B managed marketplace that serves as an on-demand platform for enterprises seeking to outsource task-based operations to a distributed network of gig workers. Available on Google Playstore and on the web, Taskmo uses a proprietary algorithm to train, match and deploy gig workers.

The transaction is aimed at:

- Entry in the Indian Gig Economy, estimated to be USD 4 bn by 2025*
- Deepening engagement with existing clients where Quess sees recurring demand for task-based flexi staffing
- Accelerating Taskmo's growth via accelerated customer acquisition and access to best industry practices

Speaking on the occasion, Mr. Suraj Moraje, Group CEO, said, *"Task based work models are here to stay, and will augment existing labour models. This investment will add to Quess' growing digital arsenal, alongside WorQ, Qjobs and MarQet. We are excited to be accelerating this young and visionary team and look forward to winning together."*

Mr. Lohit Bhatia, President - Quess Workforce Management said, *"Entry into the gig economy is a natural extension of Quess' market leading workforce management platform. Gig and temp workforce complement each other and together represent a force multiplier for growing enterprises. We are confident that Taskmo will bring tremendous value to our clients, and we are looking forward to turbo-boosting the Taskmo franchise."*

Mr. Prashant Janadri, Co-Founder – Taskmo, said, *"We are excited about partnering with the country's largest private sector employer. We believe Taskmo's digital-first approach combined with Quess' scale will form a formidable force in digital workforce management. This partnership marks a pivotal point in our journey towards making access to jobs a fundamental right for every Indian and inspires us to work doubly hard."*

Mr. Naveen Ram, Co-Founder – Taskmo, said, “Quess’ joining our cap table enables us to extend our unique service offering to a large untapped market, while providing flexible work opportunities to a huge section of Indian youth. We are thankful to Quess for believing in us.”

About Quess Corp

Quess Corp Limited (BSE: 539978, NSE: QUESS), is India’s leading business services provider. At Quess, we excel in helping large and emerging companies manage their non-core activities by leveraging our integrated service offerings across industries and geographies which provides significant operational efficiencies to our clients. Quess has a team of over ~333,000 employees across India, North America, South America, South East Asia and the Middle East across platforms such as Workforce Management, Global Technology Services and Operating Asset Management. Quess serves over 3,000 clients worldwide. Established in 2007, Quess is headquartered in Bengaluru, India and has a market cap of approx. ₹ 8,071cr as of December 31st, 2020.

For further details on Quess Corp Ltd., please visit: <http://www.uesscorp.com>.

About Taskmo

Taskmo is a leading B2B gig marketplace that uses a digital-first approach in screening, training, deploying, and managing grey collar workers. It connects businesses with vetted gig workers, monitors progress on assignments and ensures outcomes as a task fulfilment platform. Enterprises use it to outsource on-ground operational tasks to distributed gig workers on ‘task-based-pay’ models.

Founded by Prashant Janadri & Naveen Ram, Taskmo is addressing the one of the world's largest gig economy markets with a vision of making job accessibility a fundamental right for the Indian workforce. As on Dec 31st, 2020; about half a million gig workers and more than 150 companies had signed up with Taskmo.

For more information, please contact:

Investor / Analyst contact:

Subramanian Ramakrishnan
Chief Financial Officer
✉ ramki@uesscorp.com
☎ +91 80 61056208

Media Contact:

Girish H.M
Vice President – Marketing & Communications
✉ girish.m@uesscorp.com
☎ +91 80 61056019

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