

Dated: January 31, 2018

The Secretary BSE Limited PhirozeJeejeebhoy Towers Dalal Street Mumbai - 400 001	The Vice President - Listing National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Mumbai - 400 050
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Dear Sir / Madam,

**Sub: Acquisition of Monster.com (India) Private Limited, Monster.com.SG Pte Ltd., Monster.com.HK Limited and Monster Malaysia Sdn Bhd ("Monster Entities")**

**Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

We wish to inform that Quess Corp Limited has today signed definitive agreements to acquire 100% equity in Monster (India) Private Limited., and Quesscorp Holdings Pte Ltd., a subsidiary of Quess Corp Limited, has signed definitive agreements to acquire 100% equity in Monster.com SG Pte Ltd., 100% equity in Monster HK Limited and 49% equity in Monster Malaysia Sdn Bhd.

As required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015, we submit the details of the aforesaid acquisition in the attached SEBI prescribed format.

We request you to take the above on record.

Thanking you,

Yours faithfully,

**For Quess Corp Limited**



**(Sudershan Pallap)**

**Vice President & Company Secretary**



Encl: As above.

Information required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015.

Sl. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p><b>Name:</b> Monster.com (India) Private Limited., Monster.com SG Pte Ltd., Monster HK Limited, Monster Malaysia Sdn Bhd. ("Monster Entities")</p> <p><b>Business:</b> Monster Entities are a premium online job board portal that provides job search services to registered users and recruitment solutions to clients. The Company provides a wide range of services to recruiters and job seekers, which includes database access services, job posting services, branding and advertisement services and job seeker services.</p> <p><b>Size &amp; Turnover:</b> The company has a workforce of over 600 professionals across India, South East Asia and Middle East with revenues of about USD 26 million in CY16.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The proposed acquisition does not fall within related party transaction(s) as the promoter/ promoter group/ group companies of Ques Corp Limited ("Ques") do not have any interest in Monster Entities, being acquired.
3.	Industry to which the entity being acquired belongs;	Internet Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<ul style="list-style-type: none"> <li>• This acquisition complements our market leading presence in the HR services space with end-to-end offerings across Employee Lifecycle Management.</li> <li>• This is an all cash deal with no dilution to share capital of Ques.</li> </ul>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
6.	Indicative time period for completion of the acquisition;	On or before March 31 <sup>st</sup> , 2018
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	<ul style="list-style-type: none"> <li>○ Cash Consideration</li> <li>○ Enterprise Value of up to USD 14 million for Monster Entities</li> </ul>
8.	Cost of acquisition or the price at which the shares are acquired;	As indicated in (7) above.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	<ol style="list-style-type: none"> <li>1. 100% equity in Monster.com (India) Pvt. Ltd.</li> <li>2. 100% equity in Monster.com.SG Pte Ltd</li> <li>3. 100% equity in Monster.com.HK Limited</li> <li>4. 49% equity in Monster Malaysia Sdn Bhd</li> </ol>



10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Monster.com India Pvt. Limited was incorporated on November 7, 2000. Monster Entities provide a wide range of services to recruiters and job seekers, which includes database access services, job posting services, branding and advertisement services and job seeker services. The acquired business is having operations in India, Singapore, Malaysia, Philippines, Hong Kong, Vietnam, Thailand, Indonesia, and Middle East.</p> <p>Key Financials of Monster Entities (in USD million)</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>CY 2014</th> <th>CY 2015</th> <th>CY 2016</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>27.2</td> <td>27.5</td> <td>26.1</td> </tr> </tbody> </table>	Particulars	CY 2014	CY 2015	CY 2016	Revenue	27.2	27.5	26.1
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