

Dated: January 31, 2018

The Secretary BSE Limited PhirozeJeejeebhoy Towers Dalal Street Mumbai - 400 001	The Vice President - Listing National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Mumbai - 400 050
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Dear Sir / Madam,

Sub: Signing of Agreement to acquire 100% stake in HCL Computing Products Limited.

Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Administrative Committee at its meeting held today i.e. on January 31, 2017, considered and approved the acquisition of 100% equity stake in HCL Computing Products Limited ("HCL Computing").

As required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015, we submit the details of the aforesaid acquisition in the attached SEBI prescribed format.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Quess Corp Limited



**(Sudershan Pallap)
Vice President & Company Secretary**



Encl: As above.

Information required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 09, 2015.

Sl. No	Particulars	Details
1.	Name of the transferor entity, details in brief such as size, turnover etc.;	<p>Name:HCL Computing Products Limited ("HCL Computing")</p> <p>Business:HCL Computing is a Subsidiary of HCL Infosystems Limited and is proposed to acquire Care Business ("Identified Business") of HCL Services Limited. The Identified Business is amongst the leading after-sales services providers for product categories such as mobile phones, consumer electronics & consumer durables in the customer lifecycle management space.</p> <p>Size & Turnover: The Identified Business has a network of over 80 walk-in centers, 200+ authorized service providers and a workforce of over 1,400 professionals. It reported revenues of Rs. 191 crores in FY17.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The proposed acquisition does not fall within related party transaction(s) as the promoter/ promoter group/ group companies of Quess Corp Limited ("Quess") do not have any interest in HCL Computing, the entity being acquired.
3.	Industry to which the entity being acquired belongs;	Customer Life Cycle Management.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<ul style="list-style-type: none"> • The acquisition will add a new service line and enable Quess' entry in high growth break-fix market for consumer electronics and consumer durables. • Identified Business'expansive network of 80+ own stores, 200+ authorized service centers and long standing relationships with market leading smart phone and consumer durable manufacturers provide Quess a good head start in the fragmented break-fix market. • Quess' existing relationships with marquee consumer durables brands will result in significant potential to add OEM partners and thereby increase scale of operations.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	NIL
6.	Indicative time period for completion of the acquisition;	On or before March 31 st , 2018
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	<ul style="list-style-type: none"> ○ Cash deal ○ Consideration of up to INR 30 crores (subject to closing adjustments), via a combination of primary and secondary payouts.



Sl. No	Particulars	Details												
8.	Cost of acquisition or the price at which the shares are acquired;	As indicated in (7) above.												
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% equity in HCL Computing Products Limited.												
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Refer Sn No 1 above. HCL Computing Products Limited was incorporated on July 12, 2012</p> <p>Identified Business has a presence in India.</p> <p>Key Financials of the Identified Business</p> <table border="1"> <thead> <tr> <th colspan="4"><i>(Unaudited; in Rs. Crores.)</i></th> </tr> <tr> <th>Particulars</th> <th>FY 2015</th> <th>FY 2016</th> <th>FY 2017</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>132</td> <td>171</td> <td>191</td> </tr> </tbody> </table>	<i>(Unaudited; in Rs. Crores.)</i>				Particulars	FY 2015	FY 2016	FY 2017	Revenue	132	171	191
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