

Date: May 12, 2020

To,  
Department of Corporate Services,  
**BSE Limited**,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, PJ Towers, Dalal Street,  
Mumbai – 400 001  
**Security Code – 539978**

Department of Corporate Services,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra- Kundra Complex,  
Bandra (East), Mumbai – 400 001  
**NSE Symbol – QUESS**

Dear Sir/Madam,

**Sub: Compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

**Ref: Intimation of Grant of Restricted Stock Units ('RSUs') and Allotment of equity shares**

This is to inform you that, the Nomination and Remuneration Committee ('NRC') of the Company vide circular resolutions dated May 11, 2020 has approved the following:

1. Grant of Options under Quess Stock Ownership Plan-2020 ("QSOP 2020"):
  - Approved grant of 26,29,795 RSUs at a face value of Rs.10 per RSU to the eligible employees, which shall vest not earlier than 1 (One) year and not later than 6 (Six) years from the date of grant of RSUs, based on performance parameters and terms and conditions of QSOP 2020.
  - Each RSU is convertible into 1 equity share of Rs.10 each upon vesting, subject to compliance of SEBI (Share Based Employee Benefits) Regulations, 2014 as amended from time to time, terms and conditions of QSOP 2020 and grant letter.
  - The aforesaid RSUs can be exercised within 3 years from the date of vesting in terms of QSOP 2020.
2. Exercise of options and Allotment of shares to the eligible employees under the ESOP 2009:

The committee approved the allotment of 58,960 equity shares of Rs.10 each to the option holders who have exercised their options under Quess Corp Limited Employee Stock Option Scheme 2009 ("ESOP 2009"). These shares shall rank *pari-passu* with the existing equity shares of the Company in all respects.

Kindly take the same on record and oblige.

Thanking you.  
Yours sincerely,

**FOR QUESS CORP LIMITED**

**KUNDAN K LAL**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**Quess Corp Limited**

Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru-560103, Karnataka, India  
Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909

---

www.quesscorp.com