

March 01, 2021

Department of Corporate Services,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, PJ Towers, Dalal Street,
Mumbai - 400 001
Security Code - 539978

Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai - 400 001
NSE Symbol - QUSS

Dear Sir/Madam,

Sub: Changes in Key Managerial Personnel of the Company

Based on the recommendations of the Nomination and Remuneration Committee of the Company, the Board of Directors at its meeting held today, i.e. Monday, March 01, 2021, has considered and approved the following matters:

- (a) Re-designation of Mr. Ajit Isaac (DIN: 00087168), who currently holds the position of "Chairman & Managing Director" as "Executive Chairman" with effect from April 1, 2021 till the end of his current term on the same terms and conditions, subject to the approval of the shareholders at the ensuing AGM.
- (b) Elevation of Mr. K. Suraj Moraje (DIN: 08594844), who currently holds the position of "Group CEO & Executive Director" as "Group CEO & Managing Director" with effect from April 1, 2021 till the end of his current term on the same terms and conditions, subject to the approval of the shareholders at the ensuing AGM.
- (c) Noting of the resignation of Mr. Subramanian Ramakrishnan as Group Chief Financial Officer of the Company w.e.f. the closing of the business hours of March 31, 2021. Mr. Ramakrishnan will pursue an entrepreneurial venture, while continuing with the Company as an Advisor for the next 12 months.
- (d) Appointment of Mr. N. Ravi Vishwanath as Group Chief Financial Officer of the Company with effect from April 01, 2021.

The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/ 4/ 2015 dated September 9, 2015, including the brief profile of the incoming Chief Financial Officer, are given in **Annexure - '1'** to this letter.

This disclosure will be made available on the Company's website at: <https://www.quesscorp.com/investor-other-information/>

We request you to take the above information on your record.

Yours sincerely,
For Quess Corp Limited



Kundan K Lal
Company Secretary and Compliance Officer



Quess Corp Limited

Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru-560103, Karnataka, India
Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909

www.quesscorp.com

Annexure 1

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Reason for change viz., appointment, resignation, removal, death or otherwise	Re-designation of Mr. Ajit Isaac, who currently holds the position of "Chairman & Managing Director" as "Executive Chairman".	Elevation of Mr. K. Suraj Moraje, who currently holds the position of "Group CEO & Executive Director" as "Group CEO & Managing Director"
Date of Appointment /cessation (as applicable) and term of appointment	This is not a fresh appointment. Re-designation will be with effect from April 1, 2021 till the end of his current term.	This is not a fresh appointment. Elevation will be with effect from April 1, 2021 till the end of his current term.
Brief Profile	Not Applicable since Mr. Ajit is already the Chairman & Managing Director of the Company.	Not Applicable since Mr. Suraj is already the Executive Director & Group CEO of the Company.
Disclosure of relationships between directors	None of the Directors are related to each other personally, financially or otherwise.	None of the Directors are related to each other personally, financially or otherwise.

Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of Mr. N. Ravi Vishwanath as the Group Chief Financial officer of the Company.	Resignation of Mr. Subramanian Ramakrishnan as the Group Chief Financial officer of the Company.
Date of Appointment /cessation (as applicable) and term of appointment	April 01, 2021	With effect from the closing of the business hours of March 31, 2021
Brief Profile	Attached	NA
Disclosure of relationships between directors	NA	NA

Pursuant to the BSE circular No. LIST / COMP / 14 / 2018-19 dated June 20, 2018, we hereby affirm that the aforementioned Directors are not debarred from holding the office of Director by virtue of any Securities Exchange Board of India order or any other such authority.



Quess Corp Limited

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Brief profile of Mr. N Ravi Vishwanath, Group CFO w.e.f. April 1, 2021



Mr. N Ravi Vishwanath is a fellow member of the Institute of Chartered Accountants of India and also holds a bachelor's degree in commerce from Bangalore University. He has over 30 years of experience in Finance, Taxation, Corporate Laws, and M&A as under:

■ **Feb 2011 to March 2021: Group Chief Financial Officer, TeamLease Services Limited:** Responsible for all financial / taxation and corporate law matters of the Company and its group companies apart from managing investor relation activities. Led discussions with the Private Equity firms resulting in a second round of capital infusion in April 2011 and successfully handled the company's IPO in 2016. Over the past few years worked on M&A, Board effectiveness, improving performance management, building an effective and efficient finance team for the future through a combination of renewed information architecture, BI and training, and developing an enterprise wide risk framework.

■ **September 2005 to June 2010: Finance Director – India GEM, Sun Microsystems India Private Limited:** Head of various finance functions including the India Engineering Center, FP&A, Revenue Management, Corporate Law and Taxation (both direct and indirect) related matters.

■ **February 2003 to August 2005: Senior Vice President–Finance, Symphony Services Corp (India) Private Limited:** Responsible for all financial, corporate law related, commercial, legal/taxation, infrastructure/administration/facilities, FP&A and M&A functions for the organization in India.

■ **May 2000 to February 2003: Co-Founder & Chief Financial Officer, Majoris Systems Private Limited:** Responsible for all financial, commercial, corporate/legal matters in the organization, including investor relations; ensured the company survived the downturn and turned profitable.

He has also worked for many years as a tax/regulatory and business advisory services professional in senior leadership roles at Arthur Andersen and PwC.
