

25th December, 2020

The General Manager

Department of Corporate Services,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai - 400 001

Security Code - 539978

The Manager

Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kundra Complex,
Bandra (East),
Mumbai - 400 001

NSE Symbol - QUESS

Dear Sir/ Madam,

Sub: Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that Tata Sons Private Limited, remaining shareholder of Connect Business Solutions Limited (a subsidiary of Quess Corp Limited) vide letter dated December 24, 2020 has exercised the Put Option and requested the Company to complete the purchase of 4,48,39,166 equity shares ("**Put Shares**") as per the Shareholders Agreement ("the Agreement") dated November 20, 2017.

The Company shall abide with the terms and conditions of the Agreement and will decide about the purchase of the Put Shares in due course.

Kindly take on record and oblige.

Yours faithfully,

For Quess Corp Limited



Kundan K Lal

Company Secretary and Compliance Officer



Quess Corp Limited

Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru-560103, Karnataka, India
Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909

www.quesscorp.com