

## March 30, 2024

To,

**BSE Limited,** 1st Floor, New Trading Ring, Rotunda Building, Phiroz Jeejeebhoy Towers, Dalal Street,

Mumbai – 400 001

Security Code - 539978

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,

Bandra (East), Mumbai – 400 051

**NSE Symbol - QUESS** 

Dear Sir/Madam,

Sub: Intimation for Disinvestment of entire stake in Qdigi Services Limited, wholly owned subsidiary

This is in continuation to our letter dated February 06, 2024, we would like to inform the following:

- 1. In regard to the disinvestment of the Company's entire stake in Qdigi Services Limited ("Qdigi"), wholly-owned subsidiary of the Company to Onsite Electro Services Private Limited, we wish to inform that the disinvestment process has been completed (to be effective April 01, 2024). Therefore, Qdigi will cease to be the subsidiary of the Company with effect from April 01, 2024. In connection with the said disinvestment, an Investment Agreement dated July 12, 2019 entered into between the Company and Amazon.Com NV Investment Holdings LLC in respect of Qdigi has also been terminated.
- 2. The Company has also invested Rs. 35 crores for subscription of 56,500 compulsorily convertible preference shares of Onsite Electro Services Private Limited pursuant to Share Purchase and Investment Agreement dated February 06, 2024.

The information as required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 read along with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 has been informed vide our letter dated February 06, 2024.

This is for your information and record.

Thanking you, For Quess Corp Limited

**Kundan K Lal Company Secretary and Compliance Officer** 

## **Quess Corp Limited**

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